

Assurance Services Section Leadership Team Call for Volunteers

The Assurance Services Section has a few openings available for dedicated volunteers to serve on its leadership team. Your skills, passion and perspectives are needed to build upon an already vibrant section leadership team.

Volunteers are at the heart of the Georgia Society of CPAs work. The time and knowledge volunteered by members like you helps the GSCPA fulfill its promise to provide exceptional experiences, a vibrant community and essential tools to all members.

To learn more about joining the Assurance Services Section leadership team, please contact [Jeff Wells](#), GSCPA Sections Manager.

Internal Auditors' Role in XBRL Outlined in Whitepaper

IIARF releases new whitepaper in response to a previous survey indicating that internal auditors need more information on their potential role in their organization's transition to filing financial statements in Extensible Business Reporting Language (XBRL). [Read More...](#)

A Fresh Approach for Compilation and Review

Thomas A. Ratcliffe, Charles E. Landes and Michael P. Glynn

The AICPA's Accounting and Review Services Committee (ARSC) has proposed the most significant changes to the professional literature for compilation and review engagements since the December 1978 issuance of SSARS no. 1, Compilation and Review of Financial Statements. The proposed Statements on Standards for Accounting and Review Services (SSARSS), issued in April for public comment, were developed to address concerns shared by smaller business owners, users of small business financial statements and CPAs that serve smaller entities and to provide more flexibility in a complex practice environment. [Read More...](#)

Companies Must Resist Temptations to Cut Corners

Current economic challenges have forced companies to take cost-cutting measures to protect the bottom line but these measures could lead to violations of the Foreign Corrupt Practices Act (FCPA). [Read More...](#)

Is Small Biz Ready to Adopt IFRS for SMEs

Michael Cohn

The International Accounting Standards Board introduced a slimmed down set of International Financial Reporting Standards last week for small and mid-sized businesses, but many companies in the U.S. are probably not likely to drop GAAP anytime soon.

Still, the 230-page set of standards in "IFRS for SMEs" does make things easier (see International Accounting Standards Issued for SMEs). It's certainly a lot less to digest than the approximately 2,500 pages in the full IFRS, and a far cry from the estimated 25,000 pages that U.S. GAAP used to take up (also recently slimmed down to a

relatively svelte 17,000 pages thanks to the new FASB Codification). [Read More...](#)

Financial Services Careers: Rising Tide of Regulation

Nick Huber

It's shaping up to be the year of regulation as well as recession, with the government introducing a new regulatory framework in response to the banking crisis.

Earlier this month the government unveiled its long-awaited financial white paper, seen as the biggest shake-up in the regulation of the City since it came to power in 1997. [Read More...](#)

Is Peer Review All It's Cracked Up to Be?

Some call it "auditing the auditors." On a regular basis, professionals cross check each other. That sounds like a good thing, and it can be. But like most things, the process is both fallible and corruptible if the wrong motives are in play or the bar is set too low. That's why some participants and observers have grown skeptical about the merits of peer review, not just in accounting, but in most fields. Is a report that earns the label "peer-reviewed" really worthy of a Good Housekeeping Seal of Approval? [Read More...](#)

Upcoming CPE Courses

[Internal Controls and IT: Reliable Reporting and Fraud Prevention](#)

Course No. 08018

Date: Friday, August 14, 2009

[The Revised Yellow Book: Government Auditing Standards](#)

Course No. 09002

Date: Wednesday, September 2, 2009

[Auditor/Accountant Communications: SASs 112 & 115 & Other Critical Requirements](#)

Course No. 09004

Date: Thursday, September 3, 2009

[Loscalzo's Current Practice Issues and Solutions In Audits of Employee Benefit Plans](#)

Course No. 09023

Date: Friday, September 18, 2009

Upcoming Conferences



2009 Southeastern Accounting Show

August 26-27, 2009

NEW LOCATION!

Georgia International Convention Center

College Park, Ga.

[Course No. 13085](#) - Wednesday & Thursday

[Course No. 13086](#) - Wednesday only

[Course No. 13087](#) - Thursday only

CPE Credit: 16 hours (including a possible 16 hours A&A)

The complete agenda with speakers and session descriptions is

available on the [GSCPA web site](#).

2009 Financial Institutions Conference

September 17, 2009

Course No. 13095

EARLY REGISTRATION DEADLINE ENDS 8/27

Cobb Galleria Centre, Atlanta

CPE Credit: 8.5 hours general (with a possible 4 hours A&A)

Topics include: On the Economic, Political and Business Climate; Liquidity – Planning, Management, and Contingency (A&A); Marketing and Branding in the Current Economy; Enterprise Risk Management and Technology (A&A); Accounting and Auditing Update (A&A) and Strategic Planning for Uncertain Times.

The full schedule and list of speakers can be found on the [GSCPA web site](#).



2009 Fraud and Forensic Accounting Conference

September 18, 2009

Course No. 13020

EARLY REGISTRATION DEADLINE ENDS 8/28

Cobb Galleria Centre, Atlanta

CPE Credit: 8.5 hours general (including a possible 7 hours A&A)

Topics include: The New Hard Times: Business Crimes, Ponzi Schemes and Affinity Frauds; – Implementing Professional Standards in Forensic Accounting Engagements (A&A); Building and Expanding your FVS Practice; Raising the Bar: The 7 Habits of the Highly Effective Rainmaker; Fraud Investigation: A Composite Case Study (A&A); How to Predict Impending Financial Crisis Before the Numbers Reveal It (A&A) and Understanding eDiscovery in Corporate America (A&A).

The full schedule and list of speakers can be found on the [GSCPA web site](#).

2009 Accounting and Auditing Conference (formerly the Accounting Institute)

October 2, 2009

Course No. 13095

The Gwinnett Center, Lawrenceville, Georgia

CPE Credit: 8 hours (A&A)

Topics include: FASB Codification: It's Official, Fraud Case Study Review, Accounting and Auditing Update, Panel Discussion: Accounting and Auditing Issues in Today's Small and Mid-Size Firm, Compilation and Review Update: Big Changes on the Horizon - Loosing the Bonds of Independence, Quality Control Standards: Practical Guidance for Implementing the New Requirements, Hands on Session: New Data Analysis Features in Excel 2007, Employee Benefit Plans.

More information can be found on the [GSCPA web site](#).